**Empower**
PO Box 56025
Boston, MA 02205-6025

January 27, 2023

Plan Number: 758676-01
Plan Name: TORCHY'S TACOS 401(K) PLAN

## RE: Important Investment Option(s) Updates

Please read this notification carefully to understand the upcoming investment option changes to your Plan. If you are already eligible to participate in the plan or will become eligible to participate in the plan prior to the upcoming investment option changes, you may want to take action with respect to your investment option(s).

Periodically, the investment option(s) offering in your retirement plan ("Plan") undergo changes. These updates are made so you may continue to select from a diverse and competitive array of quality investment option(s). TORCHY'S TACOS 401(K) PLAN has directed Empower to complete some updates regarding the investment option(s) in your plan.

**New Investment Option(s)**
The following new investment option(s) will be automatically added to your plan on March 21, 2023:

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|---|
| Vanguard Total Intl Stock Index Admiral<br>*Asset Class Category: International Funds* |
| iShares S&P 500 Index K<br>*Asset Class Category: Large Cap Funds* |
| Vanguard Small Cap Index Adm<br>*Asset Class Category: Small Cap Funds* |

To change your future contribution allocations or move your current account balance to the new investment option(s), please review the Voice Response System and/or the website instructions included with this communication.

**Special Note Regarding Empower Advisory Services**
If you are participating in Empower Advisory Services (My Total Retirement ,Online Advice), you will be temporarily unable to make changes to your account while the service analyzes your Plan's new investment option lineup. The inaccessibility periods will tentatively occur between March 21, 2023 and April 4, 2023. A notification of inaccessibility will appear when you enter the Empower Advisory Services section of the website during these times. You will still be able to view your account balance.

*If you are comfortable with the investment option changes, you do not need to take any action. If you are not comfortable with the investment option changes, you have the option to opt-out of Empower Advisory Services prior to the inaccessibility period and change your future contribution allocations or move your current account balance to other available investment options.*

You can make changes by:

Visiting your plan's Website at **empowermyretirement.com**.

Contacting a representative at the Voice Response System at **1-800-338-4015** (1-800-338-401k) during normal business hours.

Access to the Voice Response System and the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or the Voice Response System received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

The account owner is responsible for keeping the assigned PIN confidential. Please contact Client Services immediately if you suspect any unauthorized use.

More detailed information about the investment option(s) may be available in the prospectus, if applicable, which you can get by logging onto the Plan website. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

Empower will take all reasonable steps necessary to execute the above transactions on the dates and by the terms specified. During these transaction periods your account may experience a period of limited accessibility. However, Empower's ability to execute the transactions may be affected by the policies or restrictions imposed by the underlying investment providers and/or market conditions beyond its control. In the event Empower is not able to execute any of the transactions on the dates specified above due to circumstances beyond its control, Empower will complete the authorized transaction(s) or remaining transaction(s) on the earliest business day if it is reasonably able to do so. In the event Empower fails to execute any or all of the transactions due to its own actions, participant accounts will be adjusted as if the transaction had occurred in accordance with these instructions.

*Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.*

## Contact Us

If you have any questions, please contact us at 1-855-756-4738.

Sincerely,

Empower